

Housing Affordability Crisis!

An average flat in London now costs £300,000

A first-time buyer on an average salary of £23k would have to borrow 13x their salary to buy one. Meanwhile, a decent family home now costs around £400,000, which is simply out of reach.

House price inflation is stuck at 10% across the UK.

The unchecked gold rush in property investment is a primary cause of runaway house price inflation. Investors are pricing would-be first-time buyers out of owner occupation and the security this brings them and their families.

"I will not allow house prices to get out of control and put at risk the sustainability of the recovery." – Gordon Brown 1997 Budget Speech

Far from offering a service, this activity is having shocking social effects: couples delaying having a family, poor social cohesion, poor quality housing to name but a few.

We are asking the Government to:

- Discourage house price speculation
- Acknowledge the link between property investment and house price inflation
- Advocate responsible lending
- Give priority to building affordable family homes, over the demands of property investors

COOL HOUSE PRICE INFLATION NOW!

Sat 22nd Sept 07 10:30am
ExCeL Exhibition Centre
West Entrance
Canary Wharf, London
E16 1XL



PricedOut.org.uk
The campaign for affordable house prices

Housing Affordability Crisis!

An average flat in London now costs £300,000

A first-time buyer on an average salary of £23k would have to borrow 13x their salary to buy one. Meanwhile, a decent family home now costs around £400,000, which is simply out of reach.

House price inflation is stuck at 10% across the UK.

The unchecked gold rush in property investment is a primary cause of runaway house price inflation. Investors are pricing would-be first-time buyers out of owner occupation and the security this brings them and their families.

"I will not allow house prices to get out of control and put at risk the sustainability of the recovery." – Gordon Brown 1997 Budget Speech

Far from offering a service, this activity is having shocking social effects: couples delaying having a family, poor social cohesion, poor quality housing to name but a few.

We are asking the Government to:

- Discourage house price speculation
- Acknowledge the link between property investment and house price inflation
- Advocate responsible lending
- Give priority to building affordable family homes, over the demands of property investors

COOL HOUSE PRICE INFLATION NOW!

Sat 22nd Sept 07 10:30am
ExCeL Exhibition Centre
West Entrance
Canary Wharf, London
E16 1XL



PricedOut.org.uk
The campaign for affordable house prices